
BKR ASIA PACIFIC REGION

Income and Expenditure Account

And Balance Sheet

As at 30 June 2013

BKR ASIA PACIFIC REGION
INCOME AND EXPENDITURE ACCOUNT
Year Ended 30 June 2013

	ACTUAL	BUDGET	ACTUAL
	2012/13	Unaudited 2012/13	2011/12
	\$US	\$US	\$US
REVENUES			
Member's dues	86,613	91,000	90,734
Initiation fees	8,000	8,000	0
Interest income	2,508	3,000	1,636
Total Revenues	97,121	102,000	92,370
EXPENSES			
Executive director fees	32,500	32,500	40,000
Administration reimbursement - EMEA	20,000	20,000	10,000
Recruitment travel	2,467	20,000	1,229
Reimbursement from Worldwide Board	(10,000)	(10,000)	(10,000)
Special recruiting allocation	(18,264)	(40,000)	0
Recruitment – China	17,438	40,000	0
Quality control reviews	1,665	7,000	0
Advertising	7,706	3,000	0
Bank charges	1,868	1,000	2,061
Printing and stationery	0	0	1,807
Telephone	2,910	1,000	625
Website redevelopment	0	0	3,145
Foreign currency transactions (gain) loss	15,427	0	(1,168)
Board attendance fees	4,181	12,000	13,000
Regional conferences	3,658	20,000	17,781
Reimbursement from Worldwide Board	(10,000)	(10,000)	(10,000)
Regional tax committee	0	5,000	0
Regional Quality Standards Committee	0	0	9,476
Total Expenses	71,556	101,500	77,956
NET SURPLUS FOR THE YEAR TO 30 JUNE 2013	25,565	500	14,414

BKR ASIA PACIFIC REGION**BALANCE SHEET**

As at 30 June 2013

	2013
	\$US
ASSETS	
Cash and cash equivalents	56,841
Certificates of deposit	92,593
Debtor	10,000
<u>Total Assets</u>	<u>159,434</u>
LIABILITIES	
Accounts payable and accrued expenses	3,296
<u>Total Liabilities</u>	<u>3,296</u>
EQUITY	
Unrestricted	181,393
Accumulated foreign currency Translation adjustment	(25,255)
<u>Total Equity</u>	<u>156,138</u>
<u>LIABILITIES AND EQUITY TOTAL</u>	<u>159,434</u>